ASTORIUS RESOURCES LTD.
(AN EXPLORATION STAGE COMPANY)

FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED

JUNE 30, 2011

(Unaudited)

Notice of No Auditor Review of Interim Financial Statements

The accompanying unaudited interim financial statements have been prepared by management and approved by the Audit Committee and the Board of Directors.

The Company’s independent auditors have not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity’s auditors.

ASTORIUS RESOURCES LTD.
(AN EXPLORATION STAGE COMPANY)

BALANCE SHEETS

AS AT JUNE 30, 2011

	June 30, 2011 (Unaudited)	September 30, 2010 (Audited)
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents (Note 3)	$ 228,476	$ 496,713
Amounts receivable	16,329	10,270
Prepaid expense	5,605	–
	250,410	506,983
MINERAL PROPERTY (Note 4)	161,006	–
	$ 411,416	$ 506,983
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 7,504	$ 10,138
SHAREHOLDERS' EQUITY		
Share capital (Note 5)	941,465	923,465
Contributed surplus (Note 7)	137,790	115,722
Deficit	(675,343)	(542,342)
	403,912	496,845
	$ 411,416	$ 506,983

Nature of Operations (Note 1)

Approved on behalf of the Board:

/s/ "Malcolm Powell"
Malcolm Powell, Director

/s/ "Carl Jonsson"
Carl Jonsson, Director

ASTORIUS RESOURCES LTD.
(AN EXPLORATION STAGE COMPANY)

STATEMENTS OF OPERATIONS, COMPREHENSIVE LOSS AND DEFICIT

FOR THE NINE MONTHS ENDED JUNE 30, 2011

(Unaudited)

		Three months ended June 30, 2011		Three months ended June 30, 2010		**Nine months ended June 30, 2011**		Nine months ended June 30, 2010
EXPENSES								
Management fees	**$**	**15,000**	$	15,000	**$**	**45,000**	$	45,000
Office and miscellaneous		**8,576**		5,413		**23,622**		15,358
Stock based compensation		**–**		–		**22,068**		–
Accounting fees		**2,500**		2,500		**20,500**		17,375
Legal fees		**1,640**		1,712		**13,665**		10,891
Filing and transfer agent fees		**2,514**		2,707		**12,473**		7,684
Exploration		**–**		22,970		**–**		22,970
Advertising and promotion		**–**		241		**–**		4,554
		30,230		50,543		**137,328**		123,832
LOSS BEFORE OTHER ITEMS		**(30,230)**		(50,543)		**(137,328)**		(123,832)
OTHER ITEM								
Interest income		**1,471**		849		**4,327**		3,701
NET LOSS AND COMPREHENSIVE LOSS		**(28,759)**		(49,694)		**(133,001)**		(120,131)
DEFICIT, BEGINNING OF PERIOD		**(646,584)**		(261,394)		**(542,342)**		(190,957)
DEFICIT, END OF PERIOD	**$**	**(675,343)**	$	(311,088)	**$**	**(675,343)**	$	(311,088)
LOSS PER SHARE – BASIC AND DILUTED	**$**	**(0.00)**	$	(0.01)	**$**	**(0.02)**	$	(0.01)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING		**8,750,000**		8,650,000		**8,724,359**		8,650,000

ASTORIUS RESOURCES LTD.
(AN EXPLORATION STAGE COMPANY)

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED JUNE 30, 2011

(Unaudited)

	Three months ended June 30, 2011	Three months ended June 30, 2010	**Nine months ended June 30, 2011**	Nine months ended June 30, 2010
CASH PROVIDED BY (USED IN):				
OPERATING ACTIVITIES				
Net loss for the period	**$ (28,759)**	$ (49,694)	**$ (133,001)**	$ (120,131)
Add item not involving cash:				
Stock based compensation	–	–	**22,068**	–
	(28,759)	(49,694)	**(110,933)**	(120,131)
Changes in non-cash working capital balances:				
Amounts receivable	**3,751**	(1,144)	**(6,059)**	229
Prepaid expenses	**3,179**	1,842	**(5,605)**	(2,457)
Accounts payable and accrued liabilities	**(5,353)**	(34,202)	**(2,634)**	5,019
	(27,182)	(83,198)	**(125,231)**	(117,340)
INVESTING ACTIVITIES				
Mineral property expenditures	**(110,499)**	3,566	**(143,006)**	(127,968)
DECREASE IN CASH	**(137,681)**	(79,632)	**(268,237)**	(245,308)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	**366,157**	606,478	**496,713**	772,154
CASH AND CASH EQUIVALENTS, END OF PERIOD	**$ 228,476**	$ 526,846	**$ 228,476**	$ 526,846
SUPPLEMENTAL INFORMATION				
Cash paid for interest	**–**	–	**–**	–
Cash paid for income taxes	**–**	–	**–**	–

1. NATURE OF OPERATIONS

Astorius Resources Ltd. (the "Company") was incorporated under the Business Corporation Act of British Columbia on May 4, 2007 and is listed on the TSX Venture Exchange.

The Company is in the business of acquisition, exploration and development of resource properties. The recovery of the Company's investment in resource properties and the attainment of profitable operations is dependent upon discovery and development of economic reserves and the ability to arrange sufficient financing to bring the reserves into production. The ultimate outcome of these matters cannot presently be determined because they are contingent on future events. At June 30, 2011, the Company continues to be an exploration stage company.

The Company has realized recurring losses which are funded primarily by issuance of shares. The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon obtaining additional financing or maintaining continued support from its shareholders and creditors, and generating profitable operations in the future.

These financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the accompanying financial statements.

2. BASIS OF PRESENTATION

The accompanying unaudited interim financial statements of the Company have been prepared in accordance with Canadian generally accepted accounting principles for interim financial statements and accordingly do not include all disclosures required for annual financial statements.

These unaudited interim financial statements follow the same significant accounting policies and methods of application as the Company's financial statements for the year ended September 30, 2010. The interim financial statements should be read in conjunction with the September 30, 2010 annual financial statements.

In the opinion of management, all adjustments considered necessary for fair presentation have been included. Operating results for the interim period are not necessarily indicative of the results that may be expected for the full fiscal year ending September 30, 2011.

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include an investment in a redeemable guaranteed investment certificate ("GIC") with an interest rate of 0.95% (September 30, 2010 – 1.20%) per annum. At June 30, 2011, the fair value of the GIC was $201,542 (September 30, 2010 - $494,900).

4. MINERAL PROPERTY

		Babine Project
Acquisition costs		
Balance, September 30, 2010	$	–
Cash paid for acquisition of property		13,000
Staking fees		16,579
Shares issued in connection with acquisition of property		18,000
Balance, June 30, 2011		47,579
Exploration costs		
Balance, September 30, 2010		–
Consulting		14,342
Geophysical survey		97,843
Other		1,242
Balance, June 30, 2011		113,427
	$	161,006

a) Babine Project, British Columbia, Canada

During October 2010, the Company acquired twenty-four mineral claims located in British Columbia, covering an area of 6,782 hectares known as the Babine Project. The Company plans to carry out geological, geophysical, geochemical prospecting programs in the Babine Project.

On November 2, 2010, the Company expanded its mineral tenure within its Babine Project area by four claims covering an area of 925 hectares. The newly acquired claims were sold to the Company for a cash purchase price of $8,000.

On December 9, 2010, the Company issued 100,000 shares to a consultant for their assistance in acquiring the Babine Project. The fair value of these shares was $18,000.

On February 2, 2011, the Company expanded its mineral tenure within its Babine Project area by an area of 1,314 hectares. The three claims were acquired by the Company for a cash purchase price of $5,000.

On February 7, 2011, the Company further expanded its mineral tenure within its Babine Project area by an area of 3,323 hectares. These fifteen claims were acquired by the Company for a purchase price of 300,000 shares of the Company. The shares will be issued in three tranches of 100,000 shares each, issued 4, 8 and 12 months from the date of TSX Venture Exchange acceptance.

On February 22, 2011, the Company staked four additional claims within its Babine Project area covering an area of 1,313 hectares.

On May 4, 2011, the Company announced the staking of 38 claims within its Babine Project area covering an area of 16,769 hectares.

On June 20, 2011, the Company further staked four claims within its Babine Project area covering an area of 1,426 hectares. Including this further purchase, the Company owns, or holds under option, 92 claims covering an area of 31,852 hectares in the Babine Project area.

4. MINERAL PROPERTY (continued)

b) Pat Property, British Columbia, Canada

As of September 30, 2010, no further exploration on the Pat Property was planned and the Company was in the process of pursuing additional properties. The Company signed a termination agreement for the Pat Property effective December 23, 2010. As a result, the Pat Property was impaired and all related deferred acquisition and exploration costs were written off as of September 30, 2010.

5. SHARE CAPITAL

Authorized:

Unlimited number of voting common shares without par value

Issued and Outstanding:

Balance, September 30, 2010	8,650,000	$	923,465
Issuance of shares in connection with property (Note 4)	100,000		18,000
Balance, June 30, 2011	8,750,000	$	941,465

6. STOCK OPTIONS

The Company has established a stock option plan for directors, employees, and consultants. Under the Company's stock option plan, the exercise price of each option is determined by the Board of Directors, subject to the pricing policies of the TSX-V. Options vest immediately when granted and expire five years from the date of the grant, unless the Board of Directors establishes more restrictive terms. The aggregate number of shares issuable pursuant to options granted under the plan is limited to 10% of the Company's issued shares at the time the options are granted. The aggregate number of options granted to any one optionee in a 12-month period is limited to 5% of the issued shares of the corporation.

As of June 30, 2011 the Company had stock options outstanding and exercisable to acquire an aggregate of 850,000 common shares summarized as follows. All of these options are fully vested.

	Number of Options	Weighted Average Exercise Price	Expiry Date
Directors' Options	680,000	$0.15	January 8, 2013
Balance, September 30, 2010	680,000	$0.15	
Granted: Director's Options	170,000	$0.15	October 18, 2015
Balance, June 30, 2011	850,000	$0.15	

6. STOCK OPTIONS (continued)

On October 19, 2010, the Company granted options to a director to purchase up to 170,000 shares of the Company at $0.15 per share on or before October 18, 2015. The fair value of the options issued was determined to be $22,068 and the weighted average issue date fair value for the options was $0.13 per option. During the nine months ended June 30, 2011, the Company recognized stock-based compensation of $22,068 related to this grant.

The fair values of the options granted during the year were determined using the Black-Scholes pricing model, using the following weighted average assumptions:

Risk free interest rate	1.85%
Expected dividend yield	0%
Expected stock price volatility	160%
Expected life of options	5 years

7. CONTRIBUTED SURPLUS

Balance, September 30, 2010	$ 115,722
Fair value of stock options granted and vested	22,068
Balance, June 30, 2011	$ 137,790

8. RELATED PARTY TRANSACTIONS

During the nine months ended June 30, 2011, the Company incurred the following related party transactions measured at the exchange amounts, which were the amounts agreed upon by the transacting parties and are on terms and conditions similar to those for arms length transactions:

a. The Company incurred legal fees of $13,665 (2010 - $10,891) from a law firm of which a director of the Company is a principal.

b. The Company paid office services, facilities and rent of $13,500 (2010 - $13,500) to a corporation with common directors.

c. The Company paid management fees of $45,000 (2010 - $45,000) to a corporation owned by a director of the Company.

d. At June 30, 2011, accounts payable and accrued liabilities included $2,089 (June 30, 2010 - $2,398) for amounts due to a law firm of which a director is a principal.

9. MANAGEMENT OF CAPITAL

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the sourcing and exploration of mineral properties in Canada. The Company does not have any externally imposed capital requirements to which it is subject.

As at June 30, 2011, the Company had capital resources consisting of cash and cash equivalents. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares or adjust the amount of cash and cash equivalents.

9. MANAGEMENT OF CAPITAL (continued)

The Company's investment policy is to invest its cash in investment instruments in high credit quality financial institutions with terms to maturity selected with regards to the expected time of expenditures from continuing operations.

The Company expects its current capital resources will be sufficient to carry its exploration and development plans and operations through its current operating period.

10. FINANCIAL INSTRUMENTS

Fair Value of Financial Instruments

As at June 30, 2011, the Company's financial instruments consist of cash and cash equivalents and accounts payable. The fair values of these financial instruments approximate their carrying values because of their current nature.

Credit Risk

Financial instruments that potentially subject the Company to concentrations of credit risks consist principally of cash and cash equivalents. To minimize the credit risk the Company places these instruments with a high credit quality financial institution.

Liquidity Risk

The Company ensures its holding of cash and cash equivalents is sufficient to meet its short-term general and administrative expenditures. The Company's cash equivalents are invested in business guaranteed investment certificates which are immediately available on demand when required. The Company does not have investments in any asset backed deposits.

Foreign Exchange Risk

The Company does not have significant foreign exchange risk as its administrative and exploration operations are all located in Canada.

Interest Rate Risk

The Company manages its interest rate risk by obtaining the best commercial deposit interest rates available in the market by the major Canadian financial institutions.