ASTORIUS RESOURCES LTD.

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED

DECEMBER 31, 2013

(Unaudited)

Notice of No Auditor Review of Condensed Interim Financial Statements

The accompanying unaudited condensed interim financial statements have been prepared by management and approved by the Audit Committee and the Board of Directors. The Company's independent auditors have not performed a review of these condensed interim financial statements in accordance with the standards established for a review of interim financial statements by an entity's auditors.

ASTORIUS RESOURCES LTD.

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

(Expressed in Canadian dollars)

	December 31, 2013 (unaudited)	September 30, 2013 (audited)
ASSETS		
Current		
Cash and cash equivalents	$ 94,534	$ 14,067
Amounts receivable	5,371	182
Prepaid expenses	423	2,691
	100,328	16,940
Reclamation deposit	5,000	5,000
Mineral property exploration *[Note 3]*	232,705	268,150
	$ 338,033	$ 290,090
LIABILITIES		
Current		
Accounts payable and accrued expenses	$ 135,579	$ 28,784
SHAREHOLDERS' EQUITY		
Share capital *[Note 4]*	1,177,678	1,092,475
Contributed surplus	173,429	173,429
Deficit	(1,148,653)	(1,004,598)
	202,454	261,306
	$ 338,033	$ 290,090

Approved on behalf of the Board on February 27, 2014:

/s/ "Malcolm Powell"
Malcolm Powell, Director

/s/ "Carl Jonsson"
Carl Jonsson, Director

(The Accompanying Notes are an Integral Part of These Condensed Interim Financial Statements)

ASTORIUS RESOURCES LTD.

CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE LOSS

(Expressed in Canadian dollars)

(Unaudited)

		Three months ended December 31, 2013		Three months ended December 31, 2012
EXPENSES				
Auditing and accounting fees		**17,500**		3,500
Consulting fees		**–**		10,000
Filing and transfer agent fees		**3,538**		3,050
Legal fees		**2,303**		2,585
Management fees		**15,000**		15,000
Office and miscellaneous		**8,347**		9,102
		46,688		43,237
Loss before other items		**(46,688)**		(43,237)
OTHER ITEMS				
Interest income (expense)		**–**		107
Write-down of mineral properties *[Note 3]*		**(97,367)**		–
NET LOSS AND COMPREHENSIVE LOSS		**(144,055)**		(43,130)
LOSS PER SHARE – BASIC AND DILUTED	**$**	**(0.01)**	$	(0.00)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING		**10,803,370**		9,554,348

(The Accompanying Notes are an Integral Part of These Condensed Interim Financial Statements)

ASTORIUS RESOURCES LTD.

CONDENSED INTERIM STATEMENTS OF CASH FLOWS

(Expressed in Canadian dollars)

(Unaudited)

		Three months ended December 31, 2013		Three months ended December 31, 2012
CASH FROM (USED IN):				
OPERATIONS				
Net loss	**$**	**(144,055)**	$	(43,130)
Adjustment for non-cash items:				
Write-down of mineral properties		**97,367**		–
Changes in non-cash working capital balances:				
Decrease (increase) in amounts receivable		**(5,190)**		(15,325)
Decrease (increase) in prepaid expenses		**2,268**		1,864
Increase (decrease) in accounts payable		**106,796**		6,895
		57,186		(49,696)
INVESTING				
Exploration expenditures		**(61,922)**		(19,048)
FINANCING				
Proceeds from issuance of common stock		**87,600**		100,000
Share issuance costs		**(2,397)**		(2,490)
		85,203		97,510
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**80,467**		28,766
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD		**14,067**		68,925
CASH AND CASH EQUIVALENTS, END OF PERIOD	**$**	**94,534**	$	97,691
Non cash investing and financing activities				
Shares issued for mineral property	$	–	$	–

(The Accompanying Notes are an Integral Part of These Condensed Interim Financial Statements)

ASTORIUS RESOURCES LTD.

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

(Expressed in Canadian dollars)

(Unaudited)

	Number of Common Shares	Amount	Contributed Surplus	Deficit	Total
As at September 30, 2012	9,050,000	$ 994,965	$ 137,790	$ (814,575)	$ 318,180
Shares issued for private placement	1,250,000	100,000	–	–	100,000
Share issuance costs	–	(2,490)	–	–	(2,490)
Net loss for the period	–	–	–	(43,130)	(43,130)
As at December 31, 2012	10,300,000	$ 1,092,475	$ 137,790	$ (857,705)	$ 372,560
As at September 30, 2013	10,300,000	$ 1,092,475	$ 173,429	$ (1,004,598)	$ 261,306
Shares issued for private placement	1,460,000	87,600	–	–	87,600
Share issuance costs	–	(2,397)	–	–	(2,397)
Net loss for the period	–	–	–	(144,055)	(144,055)
As at December 31, 2013	11,760,000	$ 1,177,678	$ 173,429	$ (1,148,653)	$ 202,454

(The Accompanying Notes are an Integral Part of These Condensed Interim Financial Statements)

1. CORPORATE INFORMATION AND NATURE OF OPERATIONS

Astorius Resources Ltd. (the "Company") was incorporated under the Business Corporation Act of British Columbia on May 4, 2007 and is listed on the TSX Venture Exchange and trades under the symbol ASQ. The address of the Company's corporate office and its principal place of business is Suite 2300 -1066 West Hastings Street, Vancouver, British Columbia, Canada.

The Company is in the exploration stage and its principal business activity is the sourcing and exploration of mineral properties in North America. The Company is in the process of exploring and evaluating its mineral properties and has not yet determined whether these properties contain ore reserves that are economically recoverable. The recoverability of amounts shown for mineral properties and related capitalized exploration expenditures is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development and upon future profitable production or proceeds from the disposition thereof.

These financial statements do not give effect to adjustments that would be necessary to the carrying amounts and classifications of assets and liabilities should the Company be unable to continue as a going concern.

2. BASIS OF PREPARATION

a) Statement of compliance

These condensed interim financial statements are prepared in accordance with International Accounting Standard ("IAS") 34 *Interim Financial Reporting* under International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board. The Company has consistently applied the same accounting policies in its condensed interim financial statements and throughout all periods presented. These condensed interim financial statements do not contain all of the information required for full annual financial statements. These condensed interim financial statements for the three months ended December 31, 2013 should be read in conjunction with the annual September 30, 2013 financial statements.

b) Going Concern

These interim financial statements are prepared on a going concern basis, which assumes that the Company will continue its operations for a reasonable period of time. The Company has incurred losses since its inception and had an accumulated deficit of $1,148,653 at December 31, 2013 which has been funded primarily by issuance of shares. The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon obtaining additional financing or maintaining continued support from its shareholders and creditors, and generating profitable operations in the future. The Company has been successful in the past in raising funds for operations by issuing shares but there is no assurance that it will be able to continue to do so in the future.

c) Adoption of New and Revised Accounting Standards and Interpretations

The mandatory adoption of the following new and revised accounting standards and interpretations on October 1, 2013 had no significant impact on the Company's financial statements for the current or prior periods presented.

2. BASIS OF PREPARATION (continued)

c) Adoption of New and Revised Accounting Standards and Interpretations (continued)

IFRS 10 *Consolidated Financial Statements* - IFRS 10 requires an entity to consolidate an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Under existing IFRS, consolidation is required when an entity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. IFRS 10 replaces SIC-12 *Consolidation - Special Purpose Entities* and parts of IAS 27 *Consolidated and Separate Financial Statements.*

IFRS 11 *Joint Arrangements* - IFRS 11 requires a venturer to classify its interest in a joint arrangement as a joint venture or joint operation. Joint ventures will be accounted for using the equity method of accounting whereas for a joint operation the venturer will recognize its share of the assets, liabilities, revenue and expenses of the joint operation. Under existing IFRS, entities have the choice to proportionately consolidate or equity account for interests in joint ventures. IFRS 11 supersedes IAS 31 *Interests in Joint Ventures* and SIC-13 *Jointly Controlled Entities - Non-monetary Contributions by Venturers*.

IFRS 12 *Disclosure of Interests in Other Entities* - IFRS 12 establishes disclosure requirements for interests in other entities, such as joint arrangements, associates, special purpose vehicles and off balance sheet vehicles. The standard carries forward existing disclosures and also introduces significant additional disclosure requirements that address the nature of, and risks associated with, an entity's interests in other entities.

IFRS 13 *Fair Value Measurement* - IFRS 13 is a comprehensive standard for fair value measurement and disclosure requirements for use across all IFRS standards. The new standard clarifies that fair value is the price that would be received to sell an asset, or paid to transfer a liability in an orderly transaction between market participants, at the measurement date. It also establishes disclosures about fair value measurement. Under existing IFRS, guidance on measuring and disclosing fair value is dispersed among the specific standards requiring fair value measurements and in many cases does not reflect a clear measurement basis or consistent disclosures.

IAS 1 *Presentation of Financial Statements (Amendment)* - The amendments to IAS 1 requires the grouping of items within other comprehensive income that may be reclassified to profit or loss and those that will not be reclassified.

IFRIC 20 *Production Stripping Costs -* IFRIC 20 Stripping Costs requires the capitalization and depreciation of stripping costs in the production phase if an entity can demonstrate that it is probable future economic benefits will be realized, the costs can be reliably measured and the entity can demonstrate that it is probable future economic benefits will be realized, the costs can be reliably measured and the entity can identify the component of the ore body for which access has been improved.

Amendments to other standards - In addition, there have been other amendments to existing standards, including IAS 19 *Post-Employment Benefits*, IAS 27 *Separate Financial Statements* and IAS 28 *Investments in Associates and Joint Ventures*. IAS 27 addresses accounting for subsidiaries, jointly controlled entities and associates in non-consolidated financial statements. IAS 28 has been amended to include joint ventures in its scope and to address the changes in IFRS 10 to IFRS 13.

(Expressed in Canadian Dollars)

3. MINERAL PROPERTY EXPLORATION

Expenditures on interests in mineral properties are considered exploration and evaluation assets.

a) Summary of mineral property exploration

		Babine Project
Acquisition costs		
Balance, September 30, 2012	$	129,620
Staking fees		388
Shares issued in connection with acquisition of property		846
Subtotal of acquisition costs, December 31, 2012		130,854
Balance, September 30, 2013		131,774
Staking fees		–
Write-down of mineral properties		(97,367)
Subtotal of acquisition costs, December 31, 2013	**$**	**34,407**
Exploration costs		
Balance, September 30, 2012	$	122,606
Geophysical		17,814
Subtotal of exploration costs, December 31, 2012		140,420
Balance, September 30, 2013		136,376
Geophysical		61,922
Subtotal of exploration costs, December 31, 2013	**$**	**198,298**
Balance of mineral properties, December 31, 2013	**$**	**232,705**

b) Write-down of mineral properties

For the three months ended December 31, 2013 the Company has recorded a write-down of mineral property acquisition costs as result of certain claims expiring and not being renewed during the period.

4. SHARE CAPITAL

The Company has authorized share capital of an unlimited number of common voting shares without par value.

During the three months ended December 31, 2013 the Company issued 1,460,000 units at $0.06 per unit. Each unit consists of one common share and one-half of a share purchase warrant. Each full warrant will entitle the holder to purchase a further common share of the Company for $0.10, expiring June 3, 2015.

(Expressed in Canadian Dollars)

5. STOCK OPTION PLAN AND SHARE-BASED COMPENSATION

The Company has established a stock option plan for directors, employees, and consultants. The following table summarizes the stock options outstanding and exercisable at December 31, 2013:

Price	Number Outstanding	Number Exercisable	Expiry Date
$0.15	170,000	170,000	October 18, 2015
$0.10	800,000	800,000	June 5, 2018
	970,000	970,000	

Under the Company's stock option plan, the exercise price of each option is determined by the Board, subject to the pricing policies of the TSX Venture Exchange. Options vest immediately when granted and expire five years from the date of the grant, unless the Board establishes more restrictive terms.

The aggregate number of shares issuable pursuant to options granted under the plan is limited to 10% of the Company's issued shares at the time the options are granted. The aggregate number of options granted to any one optionee in a 12-month period is limited to 5% of the issued shares of the corporation.

A summary of the Company's stock options for the period ended December 31, 2013 is presented below:

	Number	**Weighted Average Exercise Price**
Outstanding and exercisable, September 30, 2012	970,000	$ 0.11
Outstanding and exercisable, December 31, 2013	**970,000**	**$ 0.11**

(Expressed in Canadian Dollars)

6. WARRANTS

Warrant activity for the period-ended December 31, 2013 is presented below:

	December 31, 2013		
	Number of Warrants		**Weighted Average Exercise Price**
Outstanding, September 30, 2013	625,000	$	0.12
Granted	730,000		0.10
Outstanding, December 31, 2013	1,355,000	$	0.11

At December 31, 2013, the following warrants were outstanding entitling the holders the right to purchase one common share for each warrant held:

Number of Warrants		**Weighted Average Exercise Price**	**Expiry Date**
400,000	$	0.12	May 20, 2014
225,000		0.12	May 26, 2014
730,000		0.10	June 3, 2015
1,355,000	$	0.11	

7. RELATED PARTY TRANSACTIONS

a) The Company has identified its directors and certain senior officers as its key management personnel and the compensation costs for key management personnel and companies related to them were recorded at their exchange amounts as agreed upon by transacting parties.

  i) The Company incurred legal fees of $2,303 (December 31, 2012: $2,585) and share issuance costs of $2,397 (December 31, 2012: $2,490) from a law firm of which a director is a principal.

  ii) The Company incurred management fees of $15,000 (December 31, 2012: $15,000) from a corporation owned by a director.

  iii) The Company incurred office services, facilities and rent expense of $4,500 (December 31, 2012: $4,500) from a corporation with common directors.

b) At December 31, 2013, accounts payable and accrued liabilities includes $6,630 (2013: $1,500) for amounts due to a law firm of which a director is a principal, $15,750 (2013: $15,000) in management fees and $4,725 (2013: $4,500) due to corporations with common directors.

8. FINANCIAL INSTRUMENTS

Credit Risk - Financial instruments that potentially subject the Company to concentrations of credit risks consist principally of cash and cash equivalents. To minimize the credit risk the Company places these instruments with a high credit quality financial institution.

Liquidity Risk - The Company ensures its holding of cash and cash equivalents is sufficient to meet its short-term exploration, development, and general and administrative expenditures. The Company's cash equivalents are invested in business guaranteed investment certificates which are immediately available on demand when required. The Company does not have investments in any asset backed deposits.

Foreign Exchange Risk - The Company does not have foreign currency denominated financial instruments and is not exposed to significant foreign exchange risk.

Interest Rate Risk - The Company manages its interest rate risk by obtaining the best commercial deposit interest rates available in the market by the major Canadian financial institutions.

Market risk - Market risk is the risk that the fair value of, or future cash flows from, the Company's financial instruments will significantly fluctuate due to changes in market prices. The sale of the financial instruments can be affected by changes in interest rates, foreign exchange rates, and equity prices. The Company is exposed to market risk in trading its investments, and unfavourable market conditions could result in dispositions of investments at less than favourable prices. Any investments that are accounted for at estimated fair values and are sensitive to changes in market prices, such that changes in market prices result in a proportionate change in the carrying value of the Company's investments. The Company's ability to raise capital to fund mineral resource exploration is subject to risks associated with fluctuations in mineral resource prices. Management closely monitors commodity prices, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

9. OPERATING SEGMENT INFORMATION

The Company's operations are limited to a single industry segment being the acquisition, exploration and development of mineral properties. The Company has mineral properties located in Canada in the Province of British Columbia.